

Important notice regarding changes to your Walmart Rewards™ Mastercard® account

Effective December 1, 2025 we are making changes to your Walmart Rewards™ Mastercard® account issued by Fairstone Bank of Canada.

We are sending you this notice now to provide you with the opportunity to review these changes in advance of them coming into effect.

I. Your Walmart Rewards Mastercard Disclosure

The Disclosure Summary that was provided to you when you applied and when you received your card (which you can find at walmartrewards.ca) will be updated to reflect the following changes:

- changes in Annual Interest Rates and Other Fees
- a change to the method for determining your minimum payment

For ease of reference, the following table shows the current wording of the Disclosure Summary, and the updated wording related to this change (the changes are **underlined for emphasis**). All other terms of your Disclosure Summary remain the same.

	Current Term	Term Effective December 1, 2025
Annual Interest rates	<p>For Residents Outside Quebec: Preferred Rate Card 21.89%* is the Interest Rate. 22.97%* is the Cash Interest Rate.</p> <p>For Quebec Residents: Preferred Rate Card 21.89%* is the Interest Rate. 21.97%* is the Cash Interest Rate.</p>	<p>For Residents Outside Quebec: Preferred Rate Card <u>21.99%*</u> is the Interest Rate. <u>22.99%*</u> is the Cash Interest Rate.</p> <p>For Quebec Residents: Preferred Rate Card <u>21.99%*</u> is the Interest Rate. <u>21.99%*</u> is the Cash Interest Rate.</p>
Other Fees (Not applicable for residents of Quebec)	<p>Charged on the day the transaction or event occurs, unless otherwise specified:</p> <p>Cash Advance at a bank machine or teller in Canada: \$4</p> <p>Cash-like Transactions: \$4</p> <p>Balance Transfers or Convenience Cheques:</p> <ul style="list-style-type: none"> • less than \$1000 and within Canada: \$4 • equal to or greater than \$1000: \$8 • any transfer made or cheques cashed outside of Canada: \$8 <p>Dishonoured Payment / NSF: \$20 (each time a payment you make is dishonoured)</p> <p>Convenience Cheque or Balance Transfer NSF: \$20 (each time a Convenience Cheque or Balance Transfer is not accepted due to insufficient available credit or available cash)</p> <p>Credit Balance Inactivity Fee – (12 months of inactivity with a credit Balance): Lesser of \$10 or the full credit Balance</p> <p>Over Credit Limit (charged on the day your Balance first exceeds your Credit Limit and then once per statement period on the first day of each subsequent period if your balance remains over the limit): \$29</p> <p>Copy of previous account statement: \$5</p>	<p>Charged on the day the transaction or event occurs, unless otherwise specified:</p> <p><u>Balance Transfer Fee: Up to 5% of transferred amount. The exact fee will be disclosed to you before the transfer is submitted and is charged when the transfer is posted to your account.</u></p> <p>Cash Advance at a bank machine or teller in Canada: \$5</p> <p>Cash-like Transactions: \$5</p> <p>Convenience Cheques:</p> <ul style="list-style-type: none"> • less than \$1000 and within Canada: \$4 • equal to or greater than \$1000: \$8 • any transfer made or cheques cashed outside of Canada: \$8 <p>Dishonoured Payment / NSF: \$20 (each time a payment you make is dishonoured)</p> <p>Convenience Cheque or Balance Transfer NSF: \$20 (each time a Convenience Cheque or Balance Transfer is not accepted due to insufficient available credit or available cash)</p> <p>Credit Balance Inactivity Fee – (12 months of inactivity with a credit Balance): Lesser of \$10 or the full credit Balance</p> <p>Over Credit Limit (charged on the day your Balance first exceeds your Credit Limit and then once per statement period on the first day of each subsequent period if your balance remains over the limit): \$29</p> <p>Copy of previous account statement: \$5</p>

<p>Minimum Payment</p>	<p>If you reside outside the Province of Quebec, your Minimum Payment is: Any previous unpaid Minimum Payment, plus interest and fees shown on your statement + \$10.00</p> <p>If you reside in the Province of Quebec, your Minimum Payment is: Any previous unpaid Minimum Payment, plus the greater of:</p> <ul style="list-style-type: none"> • interest and fees shown on your statement + \$10.00 OR • 5% of your statement Balance <p>In either case, if your Balance is under \$10.00, your Minimum Payment is the full Balance.</p>	<p>If you reside outside the Province of Quebec, your Minimum Payment is the sum of:</p> <ul style="list-style-type: none"> • any previous unpaid Minimum Payment, • interest and fees shown on your statement, • <u>any charges for insurance or warranty products you have chosen to purchase from us,</u> • \$10.00 <p>If you reside in the Province of Quebec, your Minimum Payment is the sum of:</p> <ul style="list-style-type: none"> • any previous unpaid Minimum Payment, • the greater of: <ul style="list-style-type: none"> • (i) interest and fees shown on your statement + (ii) <u>any charges for insurance or warranty products you have chosen to purchase from us</u> + (iii) \$10.00; <p>OR</p> <ul style="list-style-type: none"> • 5% of your statement Balance <p>In either case, if your Balance is under \$10.00, your Minimum Payment is the full Balance.</p>
<p>* For Quebec Residents, the expressions Interest Rate, Cash Interest Rate and Adjusted Rate are Credit Rates within the meaning of the Quebec Consumer Protection Act.</p>		

II. Your Walmart Rewards Mastercard Cardholder Agreement

To support the above-noted change to your Disclosure Statement, your Cardholder Agreement (which you can find at walmartrewards.ca/cardholderagreement) will be updated to reflect the following (changes are **underlined for emphasis**):

- A change to the method for determining your minimum payment
- For residents of the Province of Quebec, a change to the method for how your payments are applied
- Changes in Annual Interest Rates
- Updates to Promotional Offers

Current Term	Term Effective December 1, 2025
<p>6.1 If you reside outside of the Province of Quebec, your Minimum Payment is: Any previous unpaid Minimum Payments plus:</p> <ul style="list-style-type: none"> • interest and fees shown on your statement + \$10.00 <p>If you reside in the Province of Quebec, your Minimum Payment is: Any previous unpaid Minimum Payment plus the greater of:</p> <ul style="list-style-type: none"> • interest and fees shown on your statement + \$10.00 OR • 5% of your statement Balance <p>In either case, if your Balance is under \$10.00, your Minimum Payment is the full Balance.</p>	<p>6.1 If you reside outside of the Province of Quebec, your Minimum Payment is the sum of:</p> <ul style="list-style-type: none"> • any previous unpaid Minimum Payment • interest and fees shown on your statement, • <u>any charges for insurance or warranty products you have chosen to purchase from us,</u> • \$10.00 <p>If you reside in the Province of Quebec, your Minimum Payment is the sum of:</p> <ul style="list-style-type: none"> • any previous unpaid Minimum Payment, • the greater of: <ul style="list-style-type: none"> • (i) interest and fees shown on your statement + (ii) <u>any charges for insurance or warranty products you have chosen to purchase from us</u> + (iii) \$10.00 <p>OR</p> <ul style="list-style-type: none"> • 5% of your statement Balance <p>In either case, if your Balance is under \$10.00, your Minimum Payment is the full Balance.</p>

7.1 We will apply your Minimum Payment as follows:

- first, to any accrued interest charges;
- then, to any previously billed amounts; and
- then, to any unbilled amounts.

Your Minimum Payment will be applied to Balances within each of the above categories beginning with the lowest interest rate item(s) within each category and continuing to the highest interest rate item(s) within the category.

7.1 We will apply your Minimum Payment as follows:

- first, to any accrued interest charges;
- then, to any previously billed amounts; and
- then, to any unbilled amounts.

If you reside **outside** of the Province of Quebec, your Minimum Payment will be applied to Balances within each of the above categories beginning with the lowest interest rate item(s) within each category and continuing to the highest interest rate item(s) within the category.

If you reside **in** the Province of Quebec, your Minimum Payment will be applied to the Balances within each of the above categories beginning with the highest interest rate item(s) within each category and continuing to the lowest interest rate item(s) within the category.

9.7. For each category, we determine (1) the average daily balance of all transactions and charges in that category for the billing period and (2) the daily interest rate for that category for that billing period. We then multiply the average daily balance for each category by the daily interest rate for that category, and then by the number of days in the period, and we add this amount to your Balance for each category.

EXAMPLES OF INTEREST/CREDIT CHARGES FOR A 30-DAY BILLING PERIOD ON BALANCES OF:				
	Rate*	\$500	\$1,000	\$3,000
Preferred Rate Card Interest Rate	21.89%	\$9.00	\$17.99	\$53.98
Cash Interest Rate	22.97%	\$9.44	\$18.88	\$56.64
Adjusted Rate	26.99%	\$11.09	\$22.18	\$66.55
Standard Rate Card [†] Interest Rate	26.99%	\$11.09	\$22.18	\$66.55
Cash Interest Rate	27.99%	\$11.50	\$23.00	\$69.02
Adjusted Rate	29.89%	\$12.28	\$24.57	\$73.70

* For Quebec Residents, the expressions Interest Rate, Cash Interest Rate and Adjusted Rate are Credit Rates within the meaning of the Quebec Consumer Protection Act.

[†] The Standard Rate Card is currently not available to Quebec residents.

9.7. For each category, we determine (1) the average daily balance of all transactions and charges in that category for the billing period and (2) the daily interest rate for that category for that billing period. We then multiply the average daily balance for each category by the daily interest rate for that category, and then by the number of days in the period, and we add this amount to your Balance for each category.

EXAMPLES OF INTEREST/CREDIT CHARGES FOR A 30-DAY BILLING PERIOD ON BALANCES OF:				
	Rate*	\$500	\$1,000	\$3,000
Preferred Rate Card Interest Rate	<u>21.99%</u>	<u>\$9.04</u>	<u>\$18.07</u>	<u>\$54.22</u>
Cash Interest Rate	<u>22.99%</u>	<u>\$9.45</u>	<u>\$18.90</u>	<u>\$56.69</u>
Adjusted Rate	26.99%	\$11.09	\$22.18	\$66.55
Standard Rate Card [†] Interest Rate	26.99%	\$11.09	\$22.18	\$66.55
Cash Interest Rate	27.99%	\$11.50	\$23.00	\$69.02
Adjusted Rate	29.89%	\$12.28	\$24.57	\$73.70

* For Quebec Residents, the expressions Interest Rate, Cash Interest Rate and Adjusted Rate are Credit Rates within the meaning of the Quebec Consumer Protection Act.

[†] The Standard Rate Card is currently not available to Quebec residents.

12. Promotional Offers

From time to time, we may make special offers available to you including granting you lower interest rates on portions of your Balance, the ability to skip payments or extend your payment due dates, offering additional Walmart Rewards or other promotional payment plans. We will explain the terms and conditions of these promotional offers at the time that we make these offers available to you. The terms and conditions of this Agreement will still apply to any promotional offer you choose to participate in, except to the extent modified by the terms and conditions of the promotional offer.

12. Promotional Offers

From time to time, we may make special offers available to you, including offering you lower/promotional interest rates on portions of your Balance, new qualifying transactions related to Balance Transfers, Cash Advances and/or purchases, the ability to skip payments or extend your payment due dates, offering additional Walmart Rewards or other promotional payment plans. We will explain the terms and conditions of these promotional offers at the time that we make these offers available to you. The terms and conditions of this Agreement will still apply to any promotional offer you choose to participate in, except to the extent modified by the terms and conditions of the promotional offer.

The continued use of your Walmart Rewards Mastercard account after the effective date of the Cardholder Agreement and Disclosure Summary changes constitutes your agreement to these changes.